

Capital Assets/Theft-Sensitive Assets

Capital Assets

The Edmonds School District will maintain a comprehensive capital assets record-keeping system. The goal of the capital assets program is to protect the district against losses that would significantly affect the district's students, staff, property, budget or the ability of the district to continue to fulfill its stewardship responsibilities.

Federal law requires a physical inventory of federally-funded assets at least once every two years.

No equipment will be removed for personal or non-school use.

Theft-Sensitive Assets

For purposes of this policy, "theft-sensitive" are those items identified by the district as most subject to loss. A list of theft-sensitive assets shall be maintained by the district. The district should establish procedures for internal controls and conduct an annual inventory of theft-sensitive assets.

Cross References

6570 - Property and Data Management

Legal References

RCW 28A.335.090 Conveyance and acquisition of property — Management — Appraisal
7 CFR 3015, 3016 Agriculture
34 CFR 80.32 Uniform Administrative requirements for grants and cooperative agreements to state and local governments – Equipment
45 CFR 92.32 Health and Human Services
Office of Management and Budget (OMB) Circular A-87, Cost Principles for State, Local, and Indian Tribal Governments, Attachment B(19)

Management Resources

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Policy News, June 2008, Capital Assets/Theft-Sensitive Assets
Policy News, April 2006, Fixed Assets

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